

Responsible Stewardship

Annual Report 2008



Your Values
Your Credit Union



Mennonite Savings
and Credit Union

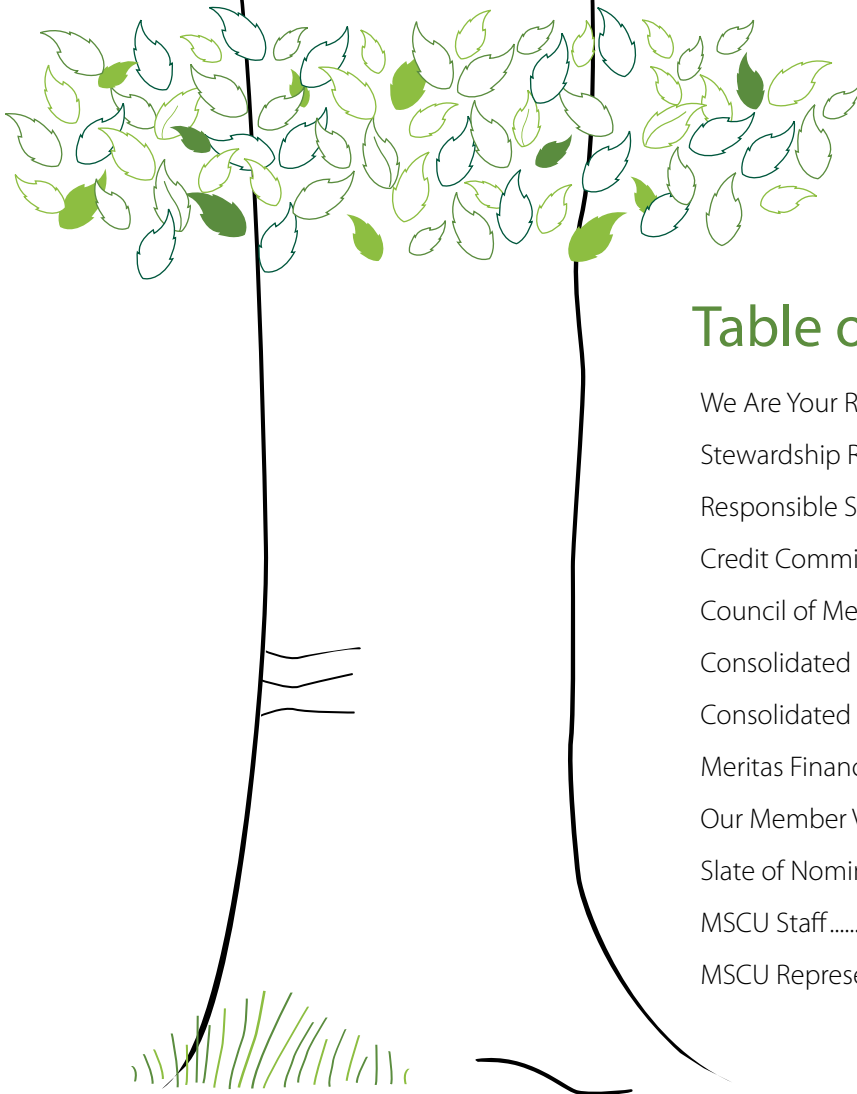


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We Are Your Responsible Stewards

Stewards of our mission

MSCU's mission is "to make a difference in people's lives through exemplary service that reflects the voice of the member and the values of our faith community." In the face of tough financial times in 2008, we remained grounded in our values and this has given your credit union, and thus you too, a measure of shelter from the financial and economic storms that gathered strength during the year.

For a number of years we have focused on the three core values of integrity, compassion and responsible stewardship. These serve as guideposts keeping us on the path to fulfilling our mission. The theme of our report to you this year is responsible stewardship, and below are the key stewardship areas that we would like to highlight from 2008.

Stewards of your money

As you needed loans through the year, we responded. Individuals, families, churches, farmers and business members continued to borrow to make purchases, construct buildings or to expand operations. In situations where your circumstances deteriorated, we exercised compassion and sought ways to help. Where possible, we adjusted repayment terms in accordance with your situation, while considering the context of responsible stewardship to all members. Our commitment to the value of mutual aid, and your support in this, has made it possible for us to serve you well not only in times of greater abundance but also during times of significant challenge.

As equity markets grew turbulent in the latter half of the year, you brought your money to shelter at MSCU. Term deposits, registered deposits, combination and savings accounts all experienced exceptional growth in the last quarter. In the face of a worldwide liquidity crunch and failed financial institutions, you viewed your credit union as a safe haven for your

investments. We sincerely appreciate your loyalty and trust in us as guardians. Your investments more than anything else make it possible to meet the needs of members who seek to borrow funds. With our very strong capital position you have good reason to feel your investments are secure.

Stewards of MSCU's direction

Your Board of Directors is committed to guiding MSCU in its role as responsible stewards of your money. This meant three things for the board in 2008.

- 1) As variable interest rates trended rapidly downward, the benefit of lower cost variable rate loans was passed on directly to MSCU members.
- 2) Given that investment rates did not fall as rapidly or as far as loan rates, the board determined that your credit union



Board Member Dale Brubacher-Cressman



Leamington Loans Clerk Louise Neufeld

was able to accept a lower level of operating revenue, thanks to the healthy capital position that you have helped to build.

3) The group also spent time delving into the technical topic of interest rate risk management and can now tell you more about swap curves than you might care to know! Seriously though, this means the board is informed about the challenges that market rates may offer over the coming year. The board also continued to monitor the Asset Backed Commercial Paper (ABCP) debacle and will keep you posted on potential further impacts.

Stewards of your socially responsible investments

As you will imagine, Meritas was sailing choppy waters this fall. As equity markets plummeted, assets in the Meritas family of socially responsible investment funds experienced a marked decrease, which served to reduce revenue during the last quarter of 2008. The reduction in assets will continue to generate lower revenue into 2009 until markets improve. Meritas continues to evolve as a significant investment of MSCU and your board recognizes that its performance in the face of difficult market conditions is realistic. In more normal market conditions Meritas would, as anticipated, have been very close to profitability in 2008. Profitability was also reduced during the year due to a further write-down of its ABCP holdings.

Stewards of our membership

Can we fulfill our mission and serve our communities well as the next generation comes forward? How does our closed bond impact this? These are questions we looked at very closely this year. We took the time to meet with many of you through focus groups at each MSCU branch, and we learned so much about what you value in your credit union. We've reached some general conclusions about our bond, but there is more work to be done over the coming year. Some insight into what we learned:

It is extremely clear that we must remain centred on MSCU's values and reflect these in serving you, our members. MSCU must seek to adapt in a manner that permits us to become distinctly more welcoming of new members. We propose to retain our closed bond, and also explore how we might develop a more inclusive and simple membership process. Our work in 2009 will include conversations with church leaders to ensure that any proposed changes will be seen as constructive in maintaining and building our membership base.

Stewards of the future

With the announcement that Nick Driedger plans to retire from his role in the spring of 2010, the board's search for a new CEO has already begun. As you may have seen in the job posting, the ideal candidate will be fully aligned with the values of MSCU and the faith-based membership we serve. This is consistent with our membership review and direction that is central to MSCU's vision for the future.

Given that economic and market turmoil is expected to continue throughout 2009 we anticipate an increase in situations



where members will require special assistance. We will review these situations on a case-by-case basis to determine how best to deal with realities such as job loss, increased debt load or a failing business. We expect to be compassionate while also being responsible stewards of your investments in MSCU.

Recently, one of our Branch Managers shared a story that embodies our values of compassion and responsible stewardship, and shows how members help each other. A member brought a cheque for \$100,000 to an MSCU branch to invest at 0%. She had some of her investments at a bank, and withdrew the money before bringing it to MSCU. The bank employee asked who the cheque should be made payable to. When our member said, "Mennonite Savings and Credit Union", the bank employee asked if she was getting a better rate somewhere else. "No", she explained, "quite the contrary!" She told the teller she was investing it at 0% to assist people in need, through a program at the credit union. The bank employee, with tears in her eyes, said she didn't think people did things like that and told our member she'd made her day! May we continue to bear each others burdens as this one member has done so selflessly. Thank you for putting your trust in Mennonite Savings and Credit Union – we are committed to serving you as responsible stewards with integrity and compassion in the years to come.

A handwritten signature in black ink that reads "Nick Driedger".

Nick Driedger
Chief Executive Officer

A handwritten signature in black ink that reads "Bob Janzen".

Bob Janzen
Chair, Board of Directors



Stewardship Results

At Mennonite Savings and Credit Union, we work hard all year to be good stewards of your money, and to bring you strong results. As you review our financial statements and the graphs we have prepared, you'll see our results, including a strong bottom line. We'd like to share with you some insight into these numbers.

MSCU's pre-tax **earnings** of \$3.81 million for 2008 represent a healthy result for your credit union. As responsible stewards of our resources, we want to ensure you understand the story behind these numbers. The key components are as follows:

	2008	2007
	(In 000's)	(In 000's)
Earnings from core operations	3,775	3,946
Losses related to investments	(1,103)	—
Net earnings for patronage purposes	2,672	3,946
Patronage allocation	(1,188)	(1,800)
Net earnings after patronage	1,484	2,146
Earnings from fair value adjustments	2,326	(182)
Net earnings before taxes	3,810	1,964

This chart shows that earnings from core operations were down slightly in 2008 versus 2007. The single factor responsible for this reduction was the sharp drop in prime interest rates that occurred in the latter half of the year. Earnings from core operations were further reduced in 2008 by losses related to our share of Credit Union Central of Ontario's asset backed commercial paper (ABCP) investments. The net result of these items is that the net earnings for patronage purposes, and the corresponding patronage allocated to members, has reduced sharply in 2008.

As you can see above, the healthy net earnings before taxes for 2008 were generated by the gain derived from fair value adjustments. The conditions that generated this large positive

earnings impact for 2008 will generate equal sized negative earnings across the years 2009 to 2011. This will mean much lower pre-tax earnings being reported in the near future.

However, our results are more than just numbers. We saw many operational successes and some challenges over 2008, and would like to share a few with you.

We welcomed nearly 1,200 **new members** in 2008, with growth in each of our branches. We are especially excited that Aylmer branch opened 217 memberships in its first year of full service operation! Our strong team of lenders approved over 2,400 **loans** totalling over \$177 million. Over half of these funds were put to use in the farming and small business community. Comparatively, MSCU experienced record growth in member **deposits** as you reacted to a significant economic downturn in the latter part of the year by seeking the safety and stability of MSCU savings products. Thank you! We also worked hard to develop the new Tax-Free Savings Account which was promoted at MSCU regional meetings in



MSCU Branch Manager Team

the fall and successfully launched on January first of 2009.

Member service is priority number one for us at MSCU! In order to serve you better this year, we asked our staff to elect a committee of six of their peers to develop an MSCU service standards program that reflects the unique values and priorities of our credit union. The committee worked hard and created a set of standards for us to follow on a daily basis. Our new service standards push us to deliver proactive, effective and consistent service every time we connect with you. We hope you'll see the difference over the coming months!

At MSCU we take great care to ensure your **member information** is protected at all times. This year we participated with over 40 other Ontario credit unions in an Annual Computer Systems and Network Security Audit. This year's security audit was a resounding success, with MSCU ranking third overall within the 40 participating credit unions!

We could not serve as good stewards of your money without our **exceptional staff**. This year we took the time to review our staff's compensation to make sure we are paying fair wages in comparison to the marketplace. We will continue to be committed to making MSCU a great place to work with fair compensation and an environment that encourages our values to be front and centre!



*Members at Waterloo's
25th Anniversary Barbeque
Photo Courtesy Of Snap KW Newspaper*



Responsible Stewards in Your Community

At Mennonite Savings and Credit Union we are passionate about putting our values into action! We do our best to demonstrate this each day as we serve you, our members. But this is not enough. If we truly want to be good stewards, and to act with integrity and compassion while we live out our faith, we must be present and give back to our communities.

To the staff at New Hamburg, being **part of the community** meant knocking some pins down! At the RBC Bowling Challenge, Team MSCU helped raise over \$4,200 for London Health Sciences Centre and the Children's Health Research Unit. The event was particularly special since Jesse Yantzi, a 17 year old local youth (and MSCU member), spent time in the hospital and was a special guest and part of the team. Jesse was in the hospital close to 8 months due to complications following surgical treatment related to Moyamoya disease. It was incredibly inspiring to have him present. Oh, and did we mention that we brought home the trophy as well?!

Responsible stewardship comes naturally to members of Cedar Grove Amish Church in Wellesley. The church runs a

recycling project that collects soap, shampoo, and linens from hotels and motels, and sends them overseas to developing countries. While this is an admirable deed on its own, the church members take it one step further, cutting the laundered bed sheets into bandages that can be sent to needy hospitals. The bonus interest earned from MSCU's **Church Builder** term deposits at Cedar Grove Church was used to support the recycling project, thus helping our churches to help others around the world! 2008 marks MSCU's 10th year offering Church Builder term deposits – over the last decade we have donated over \$177,000 to 126 different churches and church-based organizations!

The members of Westview Christian Fellowship in St. Catharines were thankful they didn't have to wash so many dishes this year! Thanks to a Charitable Fund grant from Mennonite Savings and Credit Union, the Women 4 Women group at Westview was able to move forward on their kitchen upgrade project and install a much needed dishwasher. "Thank you from the ladies at Women 4 Women for this wonderful gift. We are thankful every week, as we stare at a stack of sparkly



In Aylmer this year, branch staff took the time to personally prepare Christmas Dinner Hampers for several families – though they didn't actually cook the turkeys! Baskets of stuffing and cranberry sauce, potatoes and sugarplums went to less fortunate, and very appreciative members who were pleased to have some extra goodies around for the Christmas season. Of course each of the kids received a special Christmas gift too! Thanks to MSCU's Sponsorship Program over 95 initiatives were sponsored throughout MSCU branch communities for a total of \$31,227.



MSCU supports the new Mobility Bus at Tri-County Mennonite Homes with an MSCU Charitable Fund Grant.



Clean dishes at Westview Christian Fellowship!

clean dishes, for your generous contribution to our kitchen!" **The MSCU Charitable Fund** supported 17 churches, charities and other organizations with over \$51,000 in grants in 2008.

Living out our values means that we strive to support our members through life's celebrations *and* challenges. During 2008 the Milverton branch staff helped over 50 families through MSCU's **Member Assistance Services** (MAS) Program. The program offers special needs loans at low or no interest to members who find themselves in difficult situations, and partner-

ship loans for those who wish to support each other through mutual aid. This year the Milverton team walked with their members through cancer, abuse, brain tumors and house fires, and offered compassion in ways that lightened the load. MAS options are available at all branches; in 2008 MSCU had over \$2,675,000 in loans outstanding at low or no interest.



Credit Committee Report

It is my pleasure to represent the MSCU Credit Committee for 2008. Jim Bearinger, Laverne Martin, Robert Musselman, Bob Shantz and I have enjoyed working with the MSCU lending staff in helping to fulfill MSCU's mission: "to make a difference in people's lives through exemplary service that **reflects the voice of the member** and the values of our faith community." The opportunity for Credit Committee members to work with the MSCU staff is unique in the banking world but an important component in the credit union world!

2008 was a year of good volumes of business with respect to member borrowing activity. It was also a year of significant challenge for many of our members, particularly those represented in our agricultural and commercial portfolios. A variety of factors including an uncertain Canadian dollar, low livestock values, growing energy costs, stock market declines, and the beginnings of an unprecedented world recession resulted in increasing pressure on members. As a Credit Committee, we grappled with these issues together with staff and worked at ways to respond appropriately and meaningfully to members experiencing uncertainty and financial stress.

From a numbers perspective, loan activity in 2008 included 2,426 loan approvals totalling in excess of \$177 million. This volume resulted in overall net loan growth of just under \$42 million. At year-end the total MSCU loan portfolio stood at \$540.5 million.

The year-end loan delinquency ratio for 2008 was .90%, an increase over 2007 and somewhat reflective of a general deterioration in economic conditions. Net write-offs for the year totalled just over \$113,000, down from the previous year's total of \$239,000. Lending staff throughout the organization continue to represent MSCU corporate values with respect to the collection and restructuring of loans for members experiencing financial difficulty. As a member community we continue to demonstrate integrity, compassion and strength

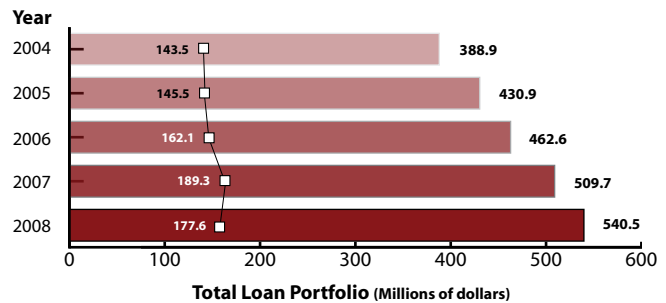
of commitment to each other as we move through these difficult economic times.

In closing I wish to give heartfelt thanks to Laverne Martin who has served so faithfully since 2000. We will miss his valued input, his experience as a business owner, his care and concern for MSCU, and his friendship. We wish him well!

Respectfully submitted,

Dorene Rudy-Snyder, Chair

TOTAL LOANS GRANTED COMPARED WITH TOTAL LOAN PORTFOLIO



2008 Loan Statistics

Total loan portfolio: \$540,457,341

Value of loans more than 90 days in arrears: \$1,681,715

Number of loans more than 90 days in arrears: 12

Number of applications received: 2,426

Number of applications approved: 2,346

Number of applications declined: 80

Mix of Loans Granted in 2008

Real Estate: 50.6%

Durable Goods: 9.6%

Investments: 1.5%

Repairs & Renovations: 7.7%

Operating Expenses: 5.4%

Consolidation: 19.1%

Automotive: 3.7%

Education & Personal: 0.9%



Council of Members Report

The Council of Members is a committee of twenty-four member volunteers with representation from all eight MSCU branches. It is the responsibility of the council to assess the volunteer leadership needs of the credit union and, through a gift discerning process, identify candidates for the MSCU Credit Committee and the Board of Directors. The council meets annually in the fall and during the meeting receives guidance from both the Credit Committee and Board of Directors as to current and future needs. This is a very important aspect of the council meeting and is much appreciated and valued.

This fall a new Council of Members executive was appointed. Len Rempel was affirmed as chair with Janine Schultz and Nelson Scheifele to serve as vice-chairs.

Appointments to the Credit Committee and Board of Directors are for three-year terms and require a ratification vote with a two-thirds majority at the Annual General Meeting. The Council of Members is confident that all of the current candidates are capable of effectively representing the credit union membership and meeting the roles and expectations of the Board of Directors and Credit Committee.

The council is pleased to recommend Robert Shuh for the position on the Credit Committee. The vacancy was created as Laverne Martin completed his third and final term on the committee. Bob Janzen, Brenda Schultz, Ilaina Martin, and Ernie Metzger have all agreed to let their names stand for an additional term with the Board of Directors. The council thanks these returning members for their continued support.

This past fall during Regional Meetings, Dale Martin (Elmira), Al Wiens (Kitchener), Marvin Dueck (Leamington), and Richard Steinmann (Waterloo) were affirmed as new members to the council. In addition Delmer Bender (New Hamburg), Murray Bauman (Milverton), Dorothea Enns (St. Catharines), and Abe Harms (Aylmer) were affirmed to new terms.

Finally, I would like to thank all Council of Members representatives for their contribution to this valuable process.

Respectfully submitted,

Len Rempel, Chair





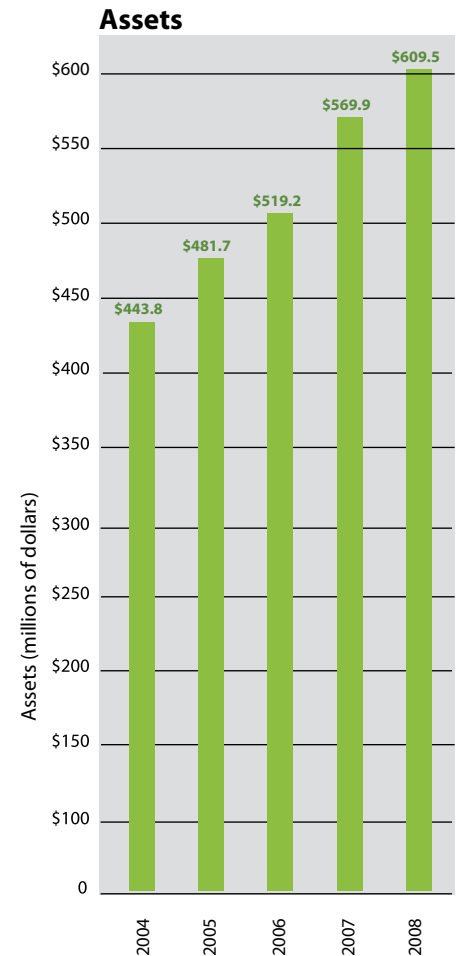
Consolidated Balance Sheet Summary

Year ended December 31, 2008 with comparative figures for 2007
 Detailed audited financial statements are included in the 2008 Financial Supplement.

Thousands of dollars

	2008	2007*
Assets		
Cash resources	\$ 9,839	\$ 8,429
Investments and deposits	52,533	46,297
Loans to members	537,201	506,593
Property and equipment	3,873	4,201
Other assets	6,131	4,436
Total Assets	609,577	569,956
Liabilities and Members' Equity		
Total deposits of members	\$ 554,141	\$ 497,183
Demand loan to CUCO	0	15,000
Line of credit	0	5,603
Other liabilities	2,550	3,789
Income taxes payable	(102)	60
Member shares	2,379	2,307
Ownership benefit shares	15,534	14,625
Investment shares	16,982	16,474
Non-controlling interest in Meritas	926	721
Accumulated other comprehensive loss	(372)	(560)
Retained earnings	17,539	14,754
Total Liabilities and Members' Equity	\$ 609,577	\$ 569,956

*2007 Prior period restatement. For details see the 2008 Financial Supplement, Note 3.





Consolidated Earnings Summary

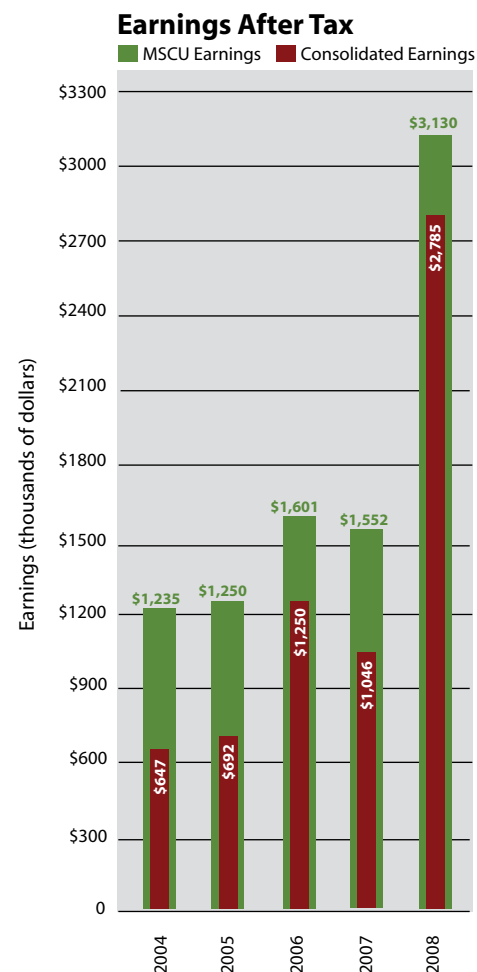
Year ended December 31, 2008 with comparative figures for 2007

Detailed audited financial statements are included in the 2008 Financial Supplement.

Thousands of dollars

	2008	2007*
Income from interest and investments	\$ 32,518	\$ 32,739
Management fees and other revenue	6,602	6,156
Total Income	39,120	38,895
Less:		
Interest expense on member deposits	\$ 18,475	\$ 17,413
Patronage allocation	1,188	1,800
Net interest on derivative instruments	(2,774)	1,264
Interest on external borrowings	701	823
Interest on investment shares	656	819
Personnel	7,564	6,893
Occupancy expense	1,259	1,153
Administration expense	5,990	5,802
Amortization of property and equipment	772	737
Insurance expenses	539	486
Provision for loan losses	300	444
Losses related to investments	1,103	—
Charitable giving	125	103
Income taxes	680	412
Earnings before non-controlling interest	2,542	746
Non-controlling interest in loss of subsidiary (Meritas)	243	300
Net Earnings	\$ 2,785	\$ 1,046

*2007 Prior period restatement. For details see the 2008 Financial Supplement, Note 3.





Meritas Financial Inc.

While we entered 2008 with hopes that it would be our first year of profitability based on the assumptions that I outlined in last year's report of "reasonable growth in sales and average market returns", neither turned out to be the case.

Stock markets turned in one of their worst annual performances in decades and this led to lower assets under management at Meritas Mutual Funds. It also eroded investor confidence which led to lower than projected sales. As Meritas earns revenue based on our assets under management, we found ourselves in a net loss position at the end of the year, although the loss was lower than 2007.

The key to Meritas growing to the point of profitability will be gathering more assets into our mutual funds. For those of you who have entrusted us with some of the financial assets that God has entrusted to you, may I say thank you. If you have mutual funds that are not issued by Meritas, may I ask you to consider supporting us and MSCU by seeing if Meritas Mutual Funds has options that can help you.

Together we can do more.

Gary Hawton, Chief Executive Officer



meritas
socially responsible investments

Meritas Financial Inc. is a mutual fund company specializing in Socially Responsible Investment options that align with the faithbased values and philosophy shared by its owners, MSCU, Mennonite Foundation of Canada, and Mennonite Mutual Aid. The goal of Meritas Financial Inc. is to join beliefs with deeds using the tools of socially responsible investing. It is the Company's philosophy that being faithful stewards means using the assets that God has entrusted to us to promote economic results that are in harmony with our ethical beliefs. The Meritas family of mutual funds currently consists of seven SRI mutual funds.



Meritas Board of Directors

Mennonite Savings and Credit Union

Jim Blair, Chair

Nick Driedger, Secretary

Glenn Fretz

Tom Jutzi

John Klassen

Ilaina Martin

Mennonite Mutual Aid

J.B. Miller, Vice-Chair

Chad Horning

Mennonite Foundation Canada

Rick Braun-Janzen, Treasurer

Meritas Financial Inc. is owned by :

(% Common Shares)

Mennonite Savings and Credit Union (65.70%)

Mennonite Mutual Aid (25.78%)

Mennonite Foundation of Canada (8.52%)

Mutual funds are offered through Credential Asset Management Inc. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



Our Member Volunteers

Board of Directors

Bob Janzen, Chair
Mildred Roth, Vice-Chair
Brent Martin, Secretary
Al Isaac, Member at Large
Dale Brubacher-Cressman
Julie Konrad
Ilaina Martin
Larry Martin
Ernie Metzger
Tim Miller Dyck
Darren Pries-Klassen
Brenda Schultz



MSCU Board of Directors. Not pictured: Mildred Roth, Dale Brubacher-Cressman

Council of Members

Len Rempel, Chair
Janine Schultz, 1st Vice-Chair
Nelson Scheifele, 2nd Vice-Chair
Murray Bauman
Delmer Bender
Aden Brubacher
Allan Brubacher
Marvin Dueck

Dorothea Enns
Lester Fretz
Aden Frey
Ernie Friesen
Abe Harms
Doug Heintz
Henry Janzen
Art Klassen

Lois Konrad
Charlene Nafziger
Karen Nowak
Dale Martin
Richard Steinmann
Dean Tiessen
Frank Voth
Alan Wiens

Credit Committee

Dorene Rudy-Snyder, Chair
Jim Bearinger
Laverne Martin
Robert Musselman
Bob Shantz



Slate of Nominees



Bob Janzen
Board of Directors

- Chair, MSCU Board of Directors
- MSCU Board of Directors since 2003
- Lawyer with Janzen Alaimo in Arthur
- Member of Five on the Floor, singers of bluegrass gospel music
- Member of Rockway Mennonite Church



Ilaina Martin
Board of Directors

- MSCU Board of Directors since 2006
- Alumnus of Conrad Grebel University College
- Chartered Accountant with The Economical Insurance Group in Waterloo
- Member of Waterloo Mennonite Brethren Church



Ernie Metzger
Board of Directors

- MSCU Board of Directors since 2005
- Chartered Accountant with a part-time public accounting practice
- Volunteer with Waterloo Regional Police Services (Male Chorus)
- Member of Erb Street Mennonite Church



Brenda Schultz
Board of Directors

- MSCU Board of Directors since 2003
- Medical Radiation Technologist at the Chiropractic Health Centre in Stratford
- Volunteer with Canadian Cancer Society
- Member and Chair of Elder team at Poole Mennonite Church



Robert Shuh
Credit Committee

- Seeking first term on the Credit Committee
- Farmer and small business owner
- Board of Directors for MEDA International
- Member of Waterloo Mennonite Brethren Church



MSCU Staff, as of December 31, 2008

AYLMER

Elaine Cowan
Suzi Dyck
Lisa Neufeld
Libby Seitz*
Helen Thiessen

ELMIRA

Kim Bauman
Norma Bauman
Laura Brubacher
Hillary Farnham
Eleanor Frey
Heidi Harris
Kathy Hiller
Nancy Hutter
Glen Jantzi
Renita Knorr
Mary Lou Kuepfer
Shannon Martin
Tracey McIntyre
Jill Ramer
Jeff Scheerer
Jeanette Seiling
Dale Snider*
Susan Weber
Ashley Williams
Sandra Yutzy

KITCHENER

Anita Cressman
Jessica Dubrick
Grace Kempenaar
Barry MacGregor
Ruth Poetker*
Sharon Snider

LEAMINGTON

John Dean*
Nadine Driedger
Audrey Dueck
Linda Dyck
Ken Hildebrandt
Janet Lehn
Louise Neufeld
Gerald Peters
Jennifer Quiring
Anita Wolf

MILVERTON

Marilou Erb
Angela Garland
Marion Good*
Wanda Heibein
Sally Kuepfer
Susan Nafziger
Ross Nichol
Keith Rabidoux
Bonnie Ropp
Marilyn Schultz
Barb Siemon
Mary Ann Wagler
Rachel Zehr

NEW HAMBURG

Ruth Cressman
Alisa Doyle*
Wendy Erb
Jeff Foster
Mary Lou Gingerich
Darla Hammer
Charlene Huber
Pauline Klassen
Lorna Roth
Karen Wagler
Mark Wagler

ST CATHARINES

Lore Belchior
Christine Berezuk
Annie Dick*
Twyla Henning
Suzanne Kort

WATERLOO

Albert Ashley
Sandra Doan
Rosalie Emery
Miriam Frey
Michelle Gough
Craig Lewis
Tiffany Myer
Brian Unrau*
Barbara Vermette

HEAD OFFICE

Rachel Anderson
Tony Bender
Max Bentz
Christine Birch
Frank Chisholm
Ben Doan
Susan Doerksen Castro
Nick Driedger
Gerald Esau
Pamela Fehr
Michael Fewkes
Shawn Good
Cheryl Halley
Laurie Hamacher
Pamela Hartman
Carl Hartwig
Margret Hillis
Beth Hovius
Joyce Jantzi
John Klassen

Wendy Koch
Jacqueline Kraemer
Faith Kuepfer
Darlene Kurt
Natalie Labine
James LeBrasseur
Nancy Mason
Maira McDougall
Rick McKay
Carol Meinzing
Beth Metzger
Rachel Metzger
Stephanie Moore
Linda Nafziger
Ross Nichol
Jennifer Ostic
Heather Peterson
Karla Salese
Twila Schumm
Esther Snyder
Brian Wagler
Joy Wagler
Ruth Wagler
Sonia Wagler
Tracy Wagler
Shelley Winhold
Tracey Wirschke
Deborah Woods
Brent Zorgdrager

*Branch Manager



MSCU Representatives

Orie Albrecht
Patty Albrecht
John Baan
Roger Baechler
Maynard Bender
Tony Bender
Dianne Booker
Gary Boshart
Alan Boyle
John Brenneman
Ralph Brenneman
Rebecca Brenneman
Aden Brubacher
Allan Brubacher
Glen Brubacher
Nelson Byer
Charlotte Cober
Pat Cornell
Dennis Dick
Clarence Diefenbacher
Henry Dyck
Jake Dyck
Peter Dyck
Malcolm Eby
Dorothea Enns
Jacob Enns
Peter Enns
Victor Ens
David Erb
Levi Frey
Donald Friesen

Frank Friesen
Maynard Friesen
Irene Gibbins
Floyd Good
John Good
Beth Greco
John Harder
Julie Heimpel
Laurence Helmuth
John Hildebrand
Kathy Hiller
Roger Horst
Dale Houser
Merrill Hunsberger
Richard Isaac
Norma Iutzi
Gerald Jantzi
Henry Janzen
Art Klassen
Clifford Klassen
Paul Klassen
Earl Koch
Ken Kraeker
Leroy Kraemer
Cornelius Krahn
Mervin Kuepfer
Esther Landis
Susan Lofthouse
Elizabeth Martens
Glenda Mercer
Blaine Millar

Forrest Miller
David Nicol
Karen Nowak
Doug Oesch
Nick Pankratz
Gerald Plett
Bernie Poetker
Robert Ratelle
James Reesor
Jay Reesor
Cornelius Reimer
Jeff Reimer
Ron Reimer
Peter Rempel
Melvin Roes
John Rosenfeld
Ortwin Rupp
Nelson Scheifele
Steven Schumm
Laverne Schwartzentruber
Lowell Shantz
Murray Shantz
Rick Shantz
Roger Sider
Tim Siemens
Roy & Bea Steckley
Dwight Steinman
Reuben Streicher
Ben Teichroeb
Roger Tiessen
Fred Toews

Henry Turman
Dan Ulrich
Henry Unger
Robert Unger-Peters
Hank Unrau
Eberhard Van Riesen
Cecil Wagler
James Wagler
Keith Wagler
Wendy Wagler
Marshall Warkentin
Sue Weber
Alf Willms
Greg Yantzi



Values

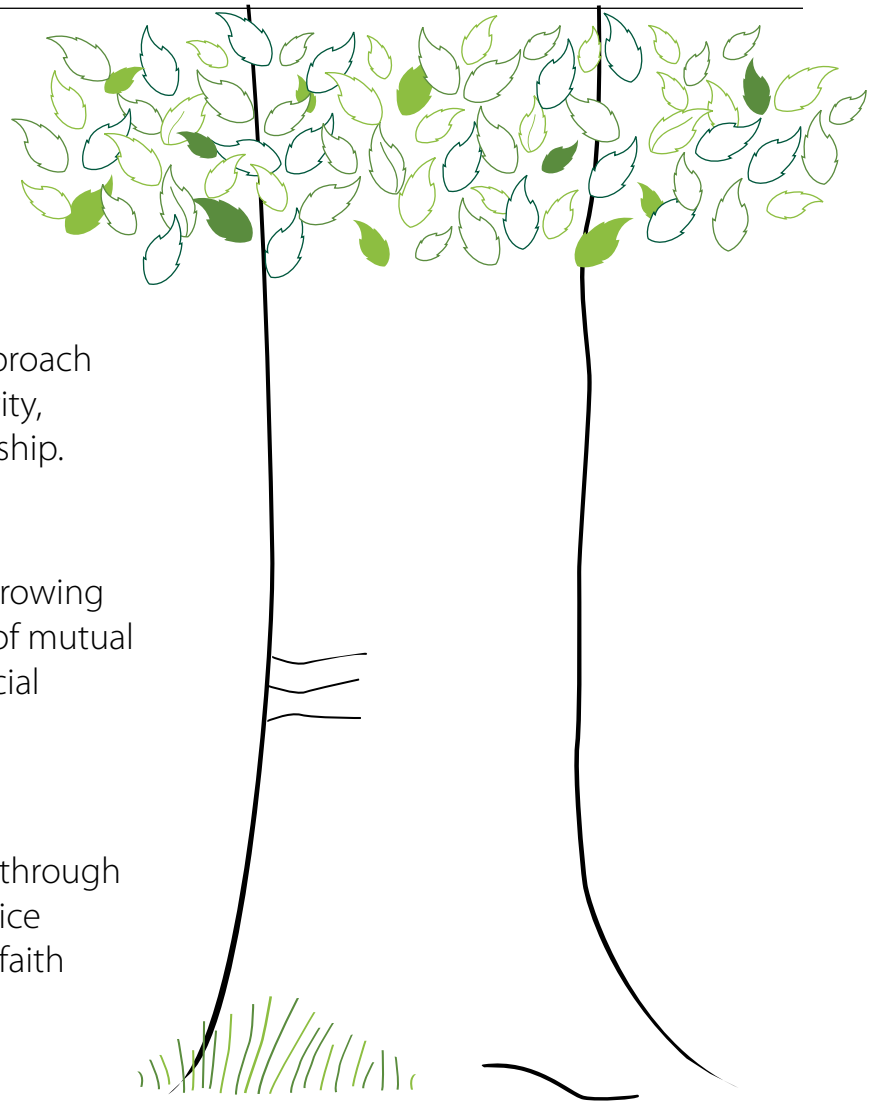
Grounded in Anabaptist faith, our approach to serving members will reflect integrity, compassion and responsible stewardship.

Vision

To serve members as an innovative, growing and healthy credit union, an enabler of mutual aid and the primary provider of financial services for our faith community.

Mission

To make a difference in people's lives through exemplary service that reflects the voice of the member and the values of our faith community.





Mennonite Savings and Credit Union

Head Office

1265 Strasburg Road
Kitchener, ON N2R 1S6

519.746.1010
1.888.672.6728

info@mscu.com

www.mscu.com

Aylmer

1-300 Talbot Street West
Aylmer, ON N5H 1K2

Elmira

25 Hampton Street
Elmira, ON N3B 1L6

Kitchener

50 Kent Avenue
Kitchener, ON N2G 3R1

Leamington

243 Erie Street South
Leamington, ON N8H 3C1

Milverton

2-12 Main Street South
Milverton, ON N0K 1M0

Mount Forest

165 King Street West
Mount Forest, ON N0G 2L0

New Hamburg

100 Mill Street
New Hamburg, ON N3A 1R1

St. Catharines

103-311 Geneva Street
St. Catharines, ON L2N 2G3

Waterloo

53 Bridgeport Road East
Waterloo, ON N2J 2J7
