

2009 ANNUAL REPORT

BUILDING OUR FUTURE



 **Peoples**
Credit Union

a better banking experience

TABLE OF CONTENTS

Mission, Vision and Values Statements	2
Your 2009/2010 Officials	3
Report of the Chair and Chief Executive Officer	4
Operational Reports.....	6-9
Financial	6
Operations	7
Retail Services	7
Commercial Services	8
Marketing	8
Human Resources	9
Management’s Responsibility for Financial Reporting	10
Audit Committee Report	10
Financial Statements	11-14
Staff.....	15
Community Sponsorships, Donations and Awards	16
Products and Services	17
Branch Information.....	18
In Memoriam.....	19

MISSION:



ENRICHING lives through
sound financial services;
OWNED locally;
CONNECTED globally.

Vision and Values:

Peoples Credit Union will be the first banking choice for the majority of members by:

INVESTING
In
People

Providing
SUPERIOR
Service

Ensuring
CO-OPERATIVE
Governance

Maintaining
FINANCIAL
Strength

Being
LEADERS
In Our Community

Monitoring
Organizational
PERFORMANCE

YOUR 2009/2010 OFFICIALS



BOARD OF DIRECTORS (ELECTED)

Kevin Augustyn, Chair 2012

Al Jones, Vice-Chair 2011

June Money, Corporate-Secretary 2012

Stan Dimakos* **2010**

Earl Feren* **2010**

Douglas Fuller 2011

Chris Hand 2011

Brian Horner 2012

Donna Young* **2010**

**Term expiring this year*

REPORT OF THE CHAIR AND CHIEF EXECUTIVE OFFICER

There were many challenges throughout 2009, but also opportunities for innovation and creativity. The plan for our members remained the same... build long-term relationships and, in return, provide quality and value. We do this with a balanced approach... creating and maintaining value in a manner consistent with Credit Union principles, contemporary governance standards and applicable enterprise risk management techniques... effecting cooperative leadership and community involvement... fulfilling the needs of members and their businesses through a full range of service and delivery methods... having the right people, in the right place, at the right time and with the right skills... providing returns to our member-owners within appropriate, sound business frameworks.

Our year in review...

Principles and Values... ensuring co-operative governance

Our strategy is defined in our mission, vision and values statements and set the priorities that attract stakeholders to the Credit Union. Our principles and values remained unchanged despite being challenged in a year of unprecedented economic turmoil.

Community Presence... being leaders in our community

The process of investment and involvement in our communities serves to enhance grass roots participation and builds and maintains member and community involvement and reputation. In 2009, we continued to demonstrate our commitment to our communities through volunteering and financial support, taking responsibility for building stronger communities in Simcoe and Dufferin.

Marketing and advertising efforts supported our unique products and services and made certain that both members and our communities were aware of what our Credit Union has to offer. We supported future leaders of our community through sponsorships that will assist our youth with post secondary aspirations. The sustained desire to make our communities better places to live and work, again resulted in numerous community organizations receiving well-deserved support for their programs... programs that are needed and enjoyed by so many individuals.

Service Delivery... providing superior service

Members' needs are addressed through a full range of "in person" and "self service" techniques across the four financial pillars of banking, brokerage, insurance and trust products. Peoples Credit Union builds and maintains a strong value proposition. Members' needs are addressed throughout the entire "member life cycle"... the ages of minority, majority, maturity, responsibility, reflection, and tranquility.

We continue to assist our members with their financial well being through a range of wealth management offerings... registered products, tax free savings accounts, mutual funds, segregated funds, insurance and on-line brokerage. We want to make sure that we meet all of their banking needs. Our wealth management relationship offers highly qualified staff that combines expertise with principles and passion. There are two important themes in delivery of service... member convenience and environmental stewardship.

Human Resources... investing in people

In 2009, we continued in our goal to attract, retain and engage our employees. In doing so, we remained committed to our competency model that serves to guide: recruitment, orientation, training and development, performance planning and management, rewards and compensation, and continuity, in the short and long term. We strive to build and maintain a strong talent pool, both of directors and employees.

As part of the Peoples Credit Union team, each employee, new or seasoned, undergoes on-going procedural and service training. Employee development is an essential component to every employee's career at Peoples Credit Union. Being provided the tools needed to succeed in their positions and the information to help in their future career at the Credit Union, empowering staff to learn, grow and lead.

Financial Performance... maintaining financial strength

We work to provide excellent returns to our member-owners and build an appropriate level of capital through prudent value creation and risk management techniques. We also work to attract and retain member-owners, and build and maintain a strong capital base.

REPORT OF THE CHAIR AND CHIEF EXECUTIVE OFFICER

Our Credit Union continues to grow in assets and active membership. Assets grew over \$9 million to \$144 million. With the addition of off-balance sheet items, assets under administration grew to \$153 million. Income for 2009, prior to taxes was \$173,888. Peoples Credit Union is proud to be the financial institution of choice for almost 10,000 members.

Sound Business Practices ... monitoring organizational performance

Our ability to report to you, our member owners, on the sound management of the Credit Union encompasses many different areas of financial accountability. Each of our lending practices, liquidity and capital levels, risk management and Deposit Insurance Corporation of Ontario compliance is audited, assessed and evaluated annually. Governance continues to be a key strength of the Credit Union as demonstrated by the continued adherence to all regulatory requirements.

The importance of Corporate Governance continues to increase in all organizations and in 2009 the Board of Directors strengthened their focus on Corporate Governance and expanded defined areas as deemed necessary.

Peoples Credit Union's primary commitment is to ensure your funds are secure and that we continue to remain well

capitalized. At year end, we had over \$1.2 million in excess regulatory capital. Total regulatory capital as of December 31, 2009 was \$7 million.

In 2009, we offered our first Investment Share Offering. The principal use of the net proceeds of the Offering is to enable the Credit Union to add to its Regulatory Capital, providing for future growth, development and stability, while maintaining a prudent cushion in the amount of Regulatory Capital above regulatory requirements. A successful Offering, closed in March 2010 at \$2.5 million supports additional growth of \$93.5 million.

2010 and beyond ... Peoples Credit Union is strong and growing.

We have laid a strong foundation for the future and continue to deliver on our commitment to our employees, our communities, and our members. The commonly described "softening" of our economy will still present many challenges but we will not lose focus on our mission, vision and values. They are what set us apart from our competitors.

There will be new and stimulating opportunities. We have the products, the service structure, the dedication of our staff, and the commitment to our members and our communities that will support our growth in 2010 and well into the future.

Co-operatively,



Kevin Augustyn
Chair of the Board of Directors



Heather MacDonald
Chief Executive Officer

FINANCIAL

Peoples Credit Union continued to grow and build member relationships by providing competitive products and services. Assets on balance sheet increased by 6.79% to \$144 million, with an additional \$10 million in assets under management comprised of mortgages and mutual funds. Off-balance sheet mortgages are mortgages sold with the Credit Union retaining the member relationship.

Peoples Credit Union offered special rates on member deposits throughout the year. Member deposits grew by 9.91% to \$137 million, with the strongest growth in our premium savings account. Members benefited from an increasingly competitive market as \$2 million of total income was returned to our members in interest on deposits and investments. Deposit growth provided the principal source of funds for the increase in investments and liquidity during the year.

Loans to members declined by 3.86% to \$112 million, a result of the economic downturn and increasing competitiveness of the financial industry.

The competitive nature of the financial services industry continues to be strong and Peoples Credit Union is committed to providing competitive rates of return to its membership. Pricing relationships resulted in a reduced interest margin by \$326,000. To offset decreasing margins, management and staff worked diligently to gain efficiencies and minimize operating costs throughout the year.

The Credit Union is proactive with the slowdown in the economy and has prudently established a general reserve for doubtful loans to absorb potential credit losses in the amount of \$313,000. This amount is not actual credit losses and was determined through analysis of economic developments and current portfolio trends and review. An increased emphasis

has been placed on delinquency control and we will continue to maintain a strong focus with an effort to keep further allocations to a minimum. In 2009, actual loan losses were 1.28% of average loans, which is higher than prior years. We are committed to following sound and prudent lending practices and to deal with problem loans on a timely basis.

Our liquidity level, consisting primarily of cash and short-term investments, was 16.37% as of December 31, 2009. This exceeds the statutory minimum level of 8% liquidity that the Credit Union is required to maintain to ensure that there are sufficient funds to meet all cash outflow commitments as they come due.

The Credit Union continues to surpass compliance with all legislated requirements. Our capital to asset ratio was 4.86% and our capital to risk-weighted asset ratio was 8.88%, providing ample room to finance future growth and expansion. These values exceeded the legislated regulatory capital ratio levels of 4% and 8% respectively, that the Credit Union is required to maintain in order to provide a safety net for our members.

In conclusion, 2009 was a good year for Peoples Credit Union in terms of both growth and profitability with net income of \$148,000 after taxes. The Credit Union's strong capital base means that Peoples is well positioned for profitable growth in 2010 and beyond. The sustained growth in assets, deposits and in regulatory capital, is evidence of our members' continued support by bringing more of their financial business to us and using more of our products and services.

Sandra Delabbio, CMA
Chief Financial Officer

OPERATIONS

Peoples Credit Union currently has a membership of just fewer than 10,000. Members enjoy the service of branches in Stroud, Shelburne, Alcona and Tollendale, eight ATMs and free access to The Exchange® network of ATMs. During 2009, we constantly explored and implemented new ways to provide enhanced value, service and convenience to our members. A new ATM and Internet kiosk were installed in the Innisfil Recreation Centre in early 2009.

Operational risk is reviewed and assessed throughout the Credit Union on an ongoing basis. This risk is a function of internal controls, information systems, employee integrity, and operating processes. Management reports on Enterprise Risk Management, including assessment of key risks, identification of inherent risks, mitigation strategies in place, net risks and gap analysis, all which lead to the development of action plans.

Throughout a challenging 2009, we continued to enhance

service to members through a diverse range of products and services, while ensuring efficiencies within our branches, improved measures of financial performance and internal standards. Efficiencies continue to be realized with the centralization of branch operations and with the review and updating of systems, processes and procedures.

We look forward to 2010. The financial services industry is one of constant change and financial institutions are competing for dollars very actively. As a result, the Credit Union must ensure that operational efficiencies are in place and service strategies are top of mind. We continue to strive for increased growth in wallet share and productivity, accuracy and efficiency, and increased and improved member satisfaction.

Kim Stoddart, BBA
Operations Manager

RETAIL SERVICES

The beginning of 2009 saw Canadians shifting from a spending to a savings mode. With dropping house prices, rising job losses and an economy that continued to decline as the year progressed, demand for personal loans and mortgages dropped significantly. Industry volumes for auto sales plunged and the sales environment was so weak that Toyota offered 0 per cent financing on its Canadian-built models for the first time in its history. In the first quarter of the year, personal bankruptcies doubled from a year earlier. Overall wages earned by Canadians fell in the first quarter of 2009, for the first time since the early 1980s.

The latter half of the year saw glimmers of hope and recovery. Peoples Credit Union worked to meet members' needs and investigated and delivered lost cost, value added alternatives. A relationship with CUMIS Home and Auto Insurance was established to provide Credit

Union members with discounted rates for home and auto insurance coverage. An automatic savings option was introduced where members could "ROUND UP" their POS (point of sale) transactions to the nearest whole dollar and the residual amount from purchases would automatically be transferred to a designated savings account. In July 2009, Investment Shares were offered to members for the first time. The opportunity to invest in the Credit Union, as well as the potential to receive an above-market projected rate of return, demonstrated the Credit Union's commitment to supporting and serving the members now and in the future.

J. Michelle Thompson, AMP
Retail Services Manager

COMMERCIAL SERVICES

2009 was a difficult year for all sectors of the financial services industry as we faced economic challenges that haven't been seen in a generation. Our commercial members continue to feel the effects of the recession which will likely linger well into 2010. However, at Peoples Credit Union, we feel the significant amount of time and resources invested in our people and our members will support future growth and improved financial results. Our plans are to maintain consistent growth that is realistic with an emphasis on quality relationships, both new and existing. We pride ourselves on our service and experienced staff offering professional advice in all aspects of commercial banking.

Our members have access to all products and services including loans, mortgages, operating lines, electronic and on-line services, investments, and personal financial

services. In addition, through partnerships with industry leaders, we offer several related products such as insurance, payroll, cash management and group savings plans. Commercial account managers are centrally located in our Stroud branch however we are always available to meet with our members at any of our four branches or their place of business. We know the local economies and can provide quick, efficient responses and decisions to both commercial and agricultural members.

Although challenges remain, we are optimistic about the future and maintaining financial strength while continuing to provide superior service in our industry.

Brian Moss

Commercial Services Manager

MARKETING

During 2009, the Credit Union, like many organizations, operated with fewer resources, but remained committed in our goal to maintain and strengthen our community ties by sponsoring and donating to the organizations supporting the communities we serve.

Efforts went into improving our community presence in a number of areas while maintaining our sponsorship of many local sports teams, events, and other local charitable and community causes. We supported six local students by sending them to the Cooperative Young Leaders Camp. CYLers explore self-awareness, communication, team building, conflict resolution, decision making and leadership, while absorbing general co-operative and Credit Union knowledge.

Our annual Community Involvement Award, totalling \$6000, was presented to Shelburne Minor Hockey Association, IOOF Seniors Homes Inc., the Innisfil YMCA Strong Kids Campaign, and the Sandycove Acres Men's Glee Club. Our partnership with the Ontario Credit Union

Charitable Foundation funded an additional \$5000 in donations to our Strong Kids and Food Bank Fundraising Campaigns.

We are proud to be the 2009 recipient of The Greater Innisfil Chamber of Commerce's ICCON Community Award. The annual award acknowledges an Innisfil organization for the significant contributions they make to the community and its betterment through volunteer work and involvement in charity and community activities.

We will continue to embrace our vision of being leaders in our community. Throughout 2010, our primary target will be our existing members and we plan to enhance our understanding of our members' financial needs by strengthening member relationships. Our focus remains enriching members' lives through sound financial services.

Michèle Newton, MBA

Marketing Manager

HUMAN RESOURCES

One of Peoples Credit Union's strengths is our exceptional employees who continue to be committed to providing each and every member with the highest level of service delivered in a friendly, competent and professional manner.

The service our members receive is dependent on the quality of training we provide our staff at the start of and throughout their career with the Credit Union. Training sessions are undertaken on a regular basis to ensure new and experienced staff continues to provide high quality and knowledgeable service to members. Ensuring compliance with Financial Transaction and Reports Analysis Centre of Canada (FINTRAC) and the Personal Information Protection and Electronic Documents (PIPED) Act, all Credit Union staff complete annual training and re-certification courses.

In support of our comprehensive human resources strategic plan, we expanded upon our competency based people development strategy by adding role specific behavioural

competencies to our performance development program. Our recruiting practices continue to support the recruitment of qualified and experienced staff with the right knowledge, skills, and abilities to fill key positions.

The Credit Union restructures positions and streamlines processes whenever possible. Our 48 dedicated staff commit to providing superior service, being leaders in our community and maintaining financial strength.

Our employees are key to providing superior member service and we view superior member service as a key competitive advantage. Our goal is to hire the right people, train them well, instill our Credit Union values as well as a sales culture, and effectively measure and reward performance.


Pat Ashwood, CHRP
Human Resources Manager

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

Management is responsible for the preparation, presentation and consistency of the financial statements and all other information contained in the annual report. This responsibility includes selecting appropriate accounting principles consistent with generally accepted accounting principles in Canada. The preparation of the financial statements necessarily involves the use of estimates and approximations, which are made using careful judgment. Management is responsible for maintaining a system of internal controls designed to provide reasonable assurance as to the reliability of financial information and to ensure assets under the control of the Credit Union are safeguarded and accurate records are maintained. The Audit Committee of the Board of Directors meets periodically with management and the external auditors to review the internal controls over the financial reporting process, auditing matters and financial reporting issues to satisfy itself that each party is properly adhering to its responsibilities. The Committee reviews the financial statements with management and the external auditors, and reports to the Board on its findings prior to the Board's approval. The Committee's role is explained in the "Report from the Audit Committee".

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting

and is ultimately responsible for reviewing and approving the financial statements. The Deposit Insurance Corporation of Ontario conducts a periodic examination of the financial condition and affairs of the Credit Union. The examination includes a review of the Credit Union's compliance with the provisions of the Credit Unions and Caisses Populaires Act, 1994 under which it is chartered and regulated. The members' external auditors conduct an independent examination of the financial statements and report on the fairness of the statements and the application of generally accepted accounting principles in their preparation in all material respects. The auditors have free and independent access to the Audit Committee.



Heather MacDonald
Chief Executive Officer



Sandra Delabbio
Chief Financial Officer

AUDIT COMMITTEE REPORT

The Audit Committee (the "Committee") of the Credit Union is a committee operating pursuant to section 125 of the Credit Unions and Caisses Populaires Act, 1994 (the "Act"). The Committee consists of three members appointed by the board from among the directors and has adopted a mandate to perform all the duties set out in the Act and Regulations thereto. The Committee must meet quarterly and during the past year met 6 times to carry out its duties, which included:

- Serving as the liaison between the Board of Directors and the external auditors.
- Reviewing the annual financial statements and any findings and recommendations arising from the audit.
- Reviewing internal controls designed to safeguard assets, ensure the accuracy of financial reports and ensure compliance with policies and procedures.
- Serving as the Board's liaison with the internal audit process and reviewing the internal audit mandate and reports.

- Reviewing the policies, procedures and controls which relate to legislative compliance, including those pertaining to liquidity, capital adequacy, interest rate management, business interruption, money laundering and privacy.
- Issuing reports and making recommendations to the Board or senior management on its findings and following up to ensure the recommendations are being reviewed and implemented.

The Committee has a solid working relationship with senior staff and the CEO.

I would like to extend a sincere thank you to the committee members for their commitment and dedication to the Audit Committee.

Respectfully submitted



Chris Hand
Chair, Audit Committee

FINANCIAL STATEMENTS

Auditors' Report on Summarized Financial Statements

To the Members of
PEOPLES CREDIT UNION LIMITED

The accompanying consolidated balance sheet, statements of operations, comprehensive income and members' equity are derived from the complete consolidated financial statements of Peoples Credit Union Limited as at December 31, 2009 and for the year then ended on which we expressed an opinion without reservation in our report dated January 27, 2010. The fair summarization of the complete consolidated financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized consolidated financial statements.

In our opinion, the accompanying consolidated financial statements fairly summarize, in all material respects, the related complete consolidated financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized consolidated financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position, results of operations and cash flows, reference should be made to the related complete consolidated financial statements.

TORONTO, Ontario
January 27, 2010

Tinkham & Associates LLP
CHARTERED ACCOUNTANTS

Licensed Public Accountants

CONSOLIDATED BALANCE SHEET

As at December 31 2009 2008

Assets

Cash	\$ 10,975,498	\$ 4,017,372
Investments	18,779,909	12,468,102
Accrued interest receivable	310,098	360,608
Income taxes receivable	69,013	49,118
Other assets	398,989	374,089
Loans to members	109,651,412	113,639,486
Derivative financial instruments	142,553	59,536
Capital assets	3,363,145	3,590,746
	\$ 143,690,617	\$ 134,559,057

Liabilities, Member Entitlements and Members' Equity

Liabilities

Term loan	\$ -	\$ 3,500,000
Accounts payable and accrued liabilities	253,396	162,271
Derivative financial instruments	147,797	59,536
	401,193	3,721,807

Member entitlements

Members' deposits	136,618,150	124,304,644
Members' share capital	220,681	226,059
	136,838,831	124,530,703

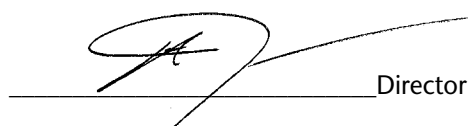
Members' equity

Contributed surplus	1,459,999	1,459,999
Retained earnings	4,994,896	4,846,548
Accumulated other comprehensive (loss)	(4,302)	-
	6,450,593	6,306,547

\$ 143,690,617 \$ 134,559,057

On behalf of the Board:

 Chair

 Director

CONSOLIDATED STATEMENT OF OPERATIONS

Year ended December 31	2009	2008
Interest income		
Interest on member loans	\$ 5,921,943	\$ 6,612,852
Investment interest and dividends	230,251	616,849
	6,152,194	7,229,701
Interest expense		
Interest on members' deposits	2,017,005	2,748,426
Interest on external borrowings	20,674	41,035
	2,037,679	2,789,461
Net interest income	4,114,515	4,440,240
Other income	1,631,191	1,438,579
Net interest and other income	5,745,706	5,878,819
Non-interest expenses		
Administration costs	549,773	671,457
Advertising and communications	281,994	348,020
Computer, office and other equipment	506,022	541,653
Loan costs	951,742	1,654,897
Member security costs	256,487	225,300
Occupancy costs	458,129	429,796
Other miscellaneous	56,095	38,361
Salaries and benefits	2,511,576	2,757,024
	5,571,818	6,666,508
Net income (loss) for the year before other items	173,888	(787,689)
Write-down of ABCP Limited Partnership	-	(218,087)
Net income (loss) for the year before provision for income taxes	173,888	(1,005,776)
Provision for (recovery of) income taxes		
Current	(55,900)	16,000
Future	81,440	(160,456)
Net income (loss) for the year	\$ 148,348	\$ (861,320)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Year ended December 31	2009	2008
Net income (loss) for the year	\$ 148,348	\$ (861,320)
Other comprehensive income (loss), net of tax		
Unrealized loss on cash flow hedges	(4,302)	-
Reclassification to income	-	43,365
Comprehensive income (loss) for the year	\$ 144,046	\$ (817,955)

CONSOLIDATED STATEMENT OF MEMBERS' EQUITY

Year ended December 31	2009	2008
Contributed Surplus		
Balance, beginning and end of the year	\$ 1,459,999	\$ 1,459,999
Retained Earnings		
Balance, beginning of year	\$ 4,846,548	\$ 5,707,868
Net income (loss) for the year	148,348	(861,320)
Balance, end of year	4,994,896	4,846,548
Accumulated other comprehensive loss		
Balance, beginning of year	\$ -	\$ (43,365)
Other Comprehensive income (loss) for the year	(4,302)	43,365
Balance, end of year	(4,302)	-
Members' equity, end of year	\$ 6,450,593	\$ 6,306,547

STAFF

Chief Executive Officer

Heather MacDonald

Executive Management Team

Patricia Ashwood – *Human Resources*
Sandra Delabbio – *Chief Financial Officer*
Brian Moss – *Commercial Services*
Michèle Newton – *Marketing*
Kim Stoddart – *Branch Operations*
J. Michelle Thompson – *Retail Services*

Head Office Support Staff

Marilyn Bly - *Investment Services Manager*
Ryan Bosco – *IT Manager*
Michele Cobby – *Retail Services Administration Officer*
Bonnie Himsl – *Retail Services Administration Assistant*
Melanie Junkins – *People Development Officer*
Ursula Mackay – *Executive Assistant*

Stroud Branch

Jan Rouse – *Branch Manager*
Marilyn Bly – *Assistant Branch Manager*
Bonnie Elliott
Dale Elsasser
Stacey Hodgson
Shalleah Hutchings
Marika Nietvelt
Laureen Payne
Sherri Reeves
Jenny Sacco
May Trillo
Vida Williams

Commercial Services

Crystal Daniel
Amy Dewar
John Iversen
Wayne Patterson

Accounting/Administration

Brenda Curtis
Doreen Laarakkers
Anita Plewes
Laura Young

Alcona Branch

Rob Alkema – *Branch Manager*
Tracey Adams
Margeret Acton-Hammill
Bonnie Coelho
Samantha Kennedy
Wendy Richardson
Diana Verwaayen-Wagg

Shelburne Branch

Debbie Scace – *Branch Manager*
Tammy Ashton
Dana Cater
Amy Davies
Ione Elo
Amanda Galbraith
Dana Lewis
Kathy Storey

Tollendale Branch

Edith Blain – *Branch Manager*
Shelley Jong

COMMUNITY SPONSORSHIPS, DONATIONS AND AWARDS

INNISFIL AND AREA

Alcona Santa Claus Parade
Friends of South Simcoe Police
Gilford & District Horticultural Society
Greater Innisfil Chamber of Commerce
Innisfil Communities in Bloom
Innisfil Lions Club J Muise Golf Tournament
Innisfil Minor Baseball
Innisfil Minor Hockey Association
Innisfil Minor Lacrosse Association
Innisfil Minor Softball League

Innisfil Skating Club
Innisfil Snowdogs
Innisfil Summerfest
Innisfil Women's 3-Pitch League
Innisfil Volunteer Fire Fighters Association
Innisfil's Got Talent
Lefroy Harbour's Sick Kids Golf Tournament
Lefroy Minor Hockey
Ontario Credit Union Charitable Foundation

Ontario Lacrosse Association
Painswick Horticulture Society
Payne Memorial Golf Tournament
Pet Country Estates Canadian Guide Dogs Fundraiser
Sandy Cove Acres Residents Golf/RVH Cancer Fundraiser/Farmers Market
Simcoe County Plowmens Association
South Simcoe Police Association
Spin-4-Kids 2009 – Nantyr Shores

SHELBURNE AND AREA

Town of Shelburne Stage Sponsorship
Ice Cream Eating Contest - Heritage Street Festival
Centennial Highlands Boogiethon
Dufferin Dairy Club
Dufferin 4-H Judging Club
Fiddle Championship Gold Partner The Rotary Club of Shelburne
Grey Bruce Highlanders AAA

Hospice Dufferin Golf Tournament
Shelburne District Fair Ambassadors
Shelburne & District Firefighters Association Fundraiser
Shelburne Legion Poppy Fund
Shelburne Minor Baseball
Shelburne Minor Hockey
Shelburne Muskies

Shelburne Public Library Silent Auction
Shelburne Royal Canadian Legion
Shelburne Soccer Club
Shelburne Vets Minor Lacrosse
Turn-It-Out Dance Fundraiser
Wilbur Memorial Hockey Tournament

AWARDS GRANTED BY PEOPLES CREDIT UNION

Community Involvement Award

Innisfil YMCA Strong Kids Campaign **\$1000**
Shelburne Minor Hockey Association **\$3200**
IOOF Seniors Homes Inc. **\$1000**
Sandy Cove Men's Glee Club **\$800**

High School Achievement Awards

Nantyr Shores Peoples Credit Union Award
Centre Dufferin District High School History Award
Primrose Elementary Graduation Awards
Centennial Hylands Graduation Awards

Cooperative Young Leaders Camp Sponsorship

Russell Kennedy, Derreck Veitch, Luke Brewer – Innisfil
Keeragh Robertson - Barrie
Robynne Maggott, Joshua Stringer - Shelburne

Community Corporate Donation

Innisfil Recreation Centre **\$10,000**

PRODUCTS AND SERVICES

CHEQUING

Personal Chequing
Business Chequing
Advantage Plus Account
Service Charge Packages
E-serve Chequing Account
Overdraft Protection

SAVINGS

Easy Save POS Round-Up Savings Account
Plan 24 – Daily Interest Savings
Premium Savings
Special Deposit Savings
TFSA Savings
U.S. Dollar Savings Account

INVESTMENT DEPOSITS

Cdn. \$ Term Deposits - short term and 1 to 5 year terms
US\$ Term Deposits - short term and 1 year term
TFSA Term Deposits
Mutual Funds
Index Linked Term Deposits
Registered Retirement Savings Plans
Registered Retirement Income Funds
Registered Education Savings Plans

LOANS

Personal Loans – Fixed and Variable
Personal Lines of Credit
Registered Retirement Lines of Credit
Mortgages – Open and Closed, Fixed and Variable
High Ratio Mortgages – CMHC, Genworth, AIG
United Guaranty
PRIMA Mortgage
MeritLine – Home Equity Line of Credit
Second Mortgages
Commercial Loans
Commercial Mortgages

PAYROLL

Direct Pay Deposit

OTHER SERVICES

Credential Direct® Online Brokerage
Credential Financial Strategies Inc.
Extended Home Ownership Insurance
Property Ownership Identity Protection
Home and Auto Insurance
Life Insurance
Credit Disability Insurance
Credit Life Insurance and Mortgage Insurance
Member Plan Personal Benefits Program
Automated Teller Machines – Lobby & Drive Thru
Customer Automated Funds Transfer
Utility Payments
Signature Guarantee
Safety Deposit Boxes
Foreign Currency
Travellers Cheques, Travellers Insurance
Money Orders, Official Cheques
Mastercard® Credit Card
HyperWALLET Online Payment System

MEMBERDIRECT® ONLINE BANKING www.peoplescu.ca

YOUTH BANKING SERVICES

Online Banking at www.peoplescu.ca
Next Steps Youth Account (18-24 years)
Youth Account (up to 17 years)
Student Lines of Credit

DEBIT CARD ATM NETWORKS

The Exchange® (www.the-exchange.ca)
NoSUR! ®
AccuLink
Interac®
Plus®/Visanet®
ACCEL®

TELEPHONE BANKING

705.436.6600 (Innisfil and Barrie)
519.925.0159 (Shelburne)

BRANCH INFORMATION

Stroud Branch

8034 Yonge Street
Innisfil, Ontario
L9S 1L6

Telephone: 705-436-1910
Toll Free: 1-877-414-0195
Fax: 705-436-7548
E-Mail: info@peoplescu.ca
Telephone Banking:
705-436-6600
877-414-0100

Business Hours:

Mon: 9:00 - 4:30
Tues: 9:00 - 4:30
Wed: 9:00 - 4:30
Thur: 9:00 - 8:00
Fri: 9:00 - 8:00
Sat: 9:00 - 1:00

Alcona Branch

1040 Innisfil Beach Road
Innisfil, Ontario
L9S 2M5

Telephone: 705-436-6005
Toll Free: 1-877-414-0196
Fax: 705-436-4603
E-Mail: info@peoplescu.ca
Telephone Banking:
705-436-6600
877-414-0100

Business Hours:

Mon: 9:00 - 6:00
Tues: 9:00 - 6:00
Wed: 9:00 - 6:00
Thur: 9:00 - 8:00
Fri: 9:00 - 8:00
Sat: 9:00 - 3:00

Shelburne Branch

133 Owen Sound Street
Shelburne, Ontario
L0N 1S0

Telephone: 519-925 3204
Toll Free: 1-877-925-3204
Fax: 519-925-2311
E-Mail: info@peoplescu.ca
Telephone Banking:
519-925-0159
877-414-0100

Business Hours:

Mon: 9:00 - 4:30
Tues: 9:00 - 4:30
Wed: 9:00 - 4:30
Thurs: 9:00 - 5:00
Fri: 9:00 - 6:00
Sat: 9:00 - 1:00

Tollendale Branch

Suite 102, 274 Hurst Drive
Barrie, Ontario
L4N 0Z3

Telephone: 705-719-4460
Toll Free: 1-866-992-9931
Fax: 705-719-4464
E-Mail: info@peoplescu.ca
Telephone Banking:
705-436-6600
877-414-0100

Business Hours:

Mon: 10:00 - 3:00
Tues: 10:00 - 3:00
Wed: 10:00 - 3:00
Thur: 10:00 - 3:00
Fri: 10:00 - 3:00

Head Office

8034 Yonge Street
Innisfil, Ontario
L9S 1L6

Telephone: 705-436-2044
Toll Free: 1-888-777-8891
Fax: 705-431-5610
E-Mail: info@peoplescu.ca

Business Hours:

Mon: 9:00 - 5:00
Tues: 9:00 - 5:00
Wed: 9:00 - 5:00
Thur: 9:00 - 5:00
Fri: 9:00 - 5:00

ATM Locations

7315 Yonge Street, Innisfil • Innisfil Multi-Use Recreation Facility • Cash dispense only
8034 Yonge Street, Innisfil • Stroud Branch • Full service lobby and drive-thru
5479 Yonge Street, Gilford • Trotter's Garage • Cash dispense only
1040 Innisfil Beach Road, Innisfil • Alcona Branch • Full service lobby and drive-thru
Suite 102, 274 Hurst Dr., Barrie • Tollendale Branch • Full service external
133 Owen Sound Street, Shelburne • Shelburne Branch • Full service lobby

IN MEMORIAM

We would like to offer our condolences to the families of the members who passed away in 2009. Our Credit Union will miss each and every one of them.

The following members passed away in 2009:



George Anderson	Glenn Legace
Joan Ariss	Victoria Leibholz
John Bany Jr.	Stanley Loader
Eva Bell	Dorothy Lowry
Jeanne Bell	Clarence Lupiccini
Robert Bell	Peter MacLellan
Raymond Blight	Kenneth Martin
Margaret Boxall	Ruth McCutcheon
Emily Bullock	Wayne McKeever
Michael Chapla	James Miller
June Chase	Rodney Nash
Louis Cogo	Donna Neiderhumer
William Coulter	Pauline Newth
Marion Cowling	John Newton
Vera Crate	Willis Oldford
Lawrence Croutch	Albert Pifher
Patrick Cuneen	James Rose
Rodrigue Gaudet	Ruby Rugman
Harold Gibson	Mervin Sherson
Ann Giorgianni	Robert Sim
Thelma Hastings	Michael Sturtdidge
Eldon Henderson	Dorothy Taylor
Enis Hughson	Mary Vanderklugt
Victor Jewell	Clarence Vanderlei
Flora Kenwell	Amy VanDyken
Thomas Kidd	William Walker
Jeanette Lambert	Ruth Webb
Betty Lawson	Velma Wice

